

# **Town of Sumner**

## **Bicentennial Scholarship Committee**

The Sumner Bicentennial Scholarship Fund was established by the Bicentennial Committee in recognition of the past 200 years of community life and as commitment to the future of Sumner. Initially funded by Bicentennial Celebration proceeds, the Fund will provide financial assistance to individual citizens of Sumner who wish to further their education or training.

By Laws:

### **Committee Membership.**

1. Selectmen of Sumner shall appoint a Scholarship Committee consisting of up to twelve members representing diverse ages and interests.
2. Members shall be appointed for a three year term on a staggered basis.
3. Members may serve no more than two consecutive full terms.
4. Selectmen and Town Clerk shall serve as ex-official non voting members.

### **Fund Management.**

5. The Fund shall be invested and managed by the Town Treasurer in collaboration with the Scholarship Committee and according to the laws of the State of Maine.
6. The Scholarship Committee shall prepare an annual report for the Town Report noting fund activity and awards made.
7. Only net income earned the prior year shall be awarded.
8. The Scholarship Committee shall seek to promote the growth of the fund through fund raising activities and additional gifts. Gifts shall be considered as principal. Funds raised through "Bottle Collection" activities shall be disbursed at the discretion of the Scholarship Committee. Funds not awarded are to be carried forward to the next fiscal year.

### **Applicants and Awards.**

9. Any Sumner resident of one year or more may apply for an award.. Applications are available at the Town Office.
10. Applications and two written references are required.
11. Applicants may be interviewed by at least three Scholarship Committee members.
12. Awards will be made annually.
13. Recipients are requested to report on their experiences related to receiving an award.

### **Conflict of Interest.**

14. Conflict of interest shall be noted in the minutes of the meeting and members with such will abstain from discussion and voting.
15. Proposed amendments to these By-laws must be submitted in writing to the Committee chair for distribution to all members at least 14 days prior to the meeting at which action is to be taken. Approval of such proposal (s) requires a two-thirds majority of members present and voting.

Approved 9/13/2011